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CK: 2011/045966/23

## **Broad-Based Black Economic Empowerment Policy**

Feinfreight Couriers has decided to follow the Broad-based Black Economic Empowerment Act, in implementing BBBEE in our organization. We choose to follow the Transport Sector & Sub-Sector Codes in terms of Government Gazette no.32511 published on 21<sup>st</sup> August 2009.

We operate in the Courier Industry sector of the economy.

We are a start-up company. The Codes therefore define us as an Exempt Micro Enterprise.

Our BBBEE policy is based on the seven pillars of empowerment and we intend making a meaningful contribution to each pillar where it is feasible

- Ownership Equity
- Management
- Employment Equity
- Skills Development
- · Preferential Procurement
- Enterprise Development
- Residual (Socio-Economic Development)

As the codes change or our status changes we will be adjusting our targets accordingly. "Our BBBEE decisions make business sense, and our business decisions make BBBEE sense"

Policy approved by the Owner on 28th June 2011

Brian Feinstein

Owner